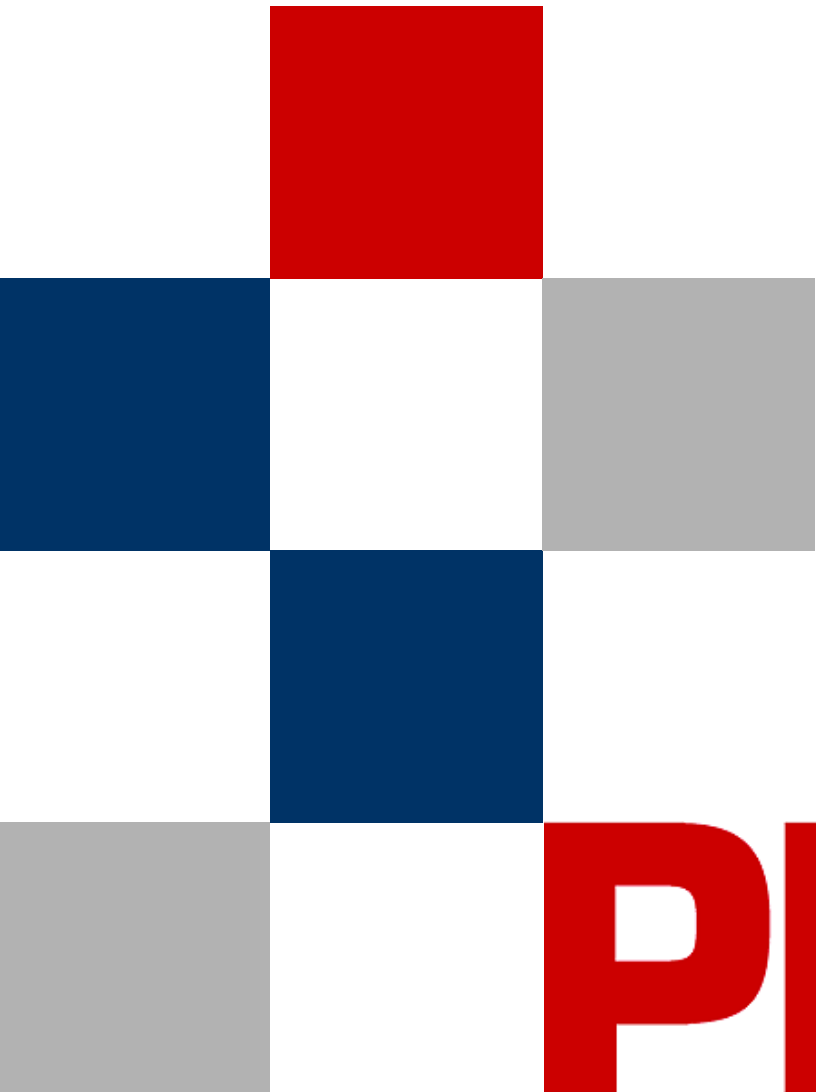


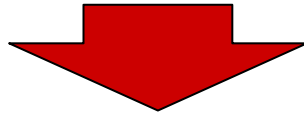
Company update



PROACT

Status

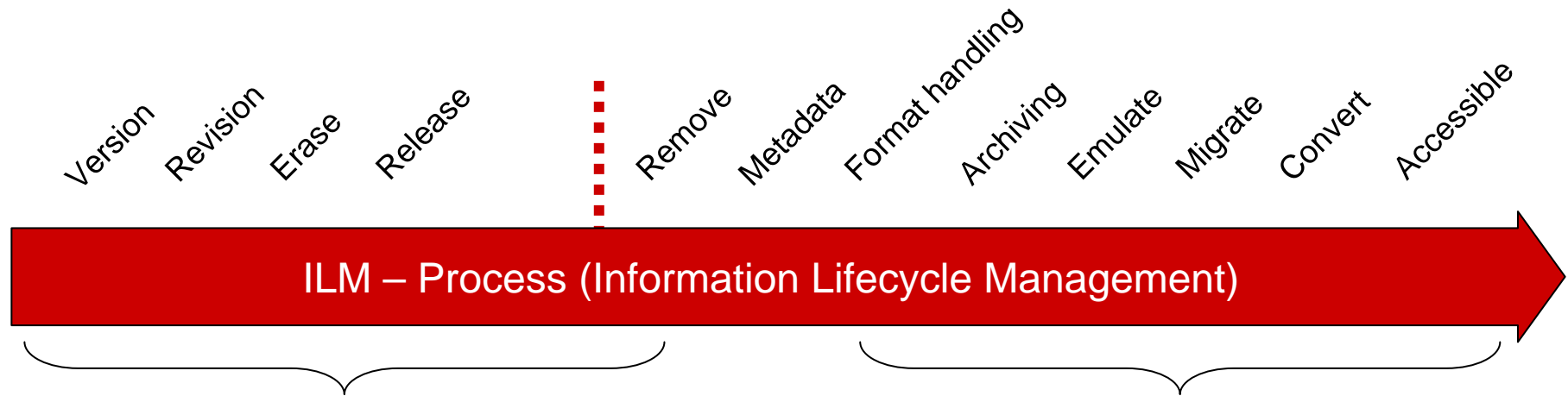
- ✓ Turn around
- ✓ New cost structure
- ✓ Profitable



Next Step

- Growth with profit
- More value add
- Cost control

The ILM Process



Document management

- Allow creation of documents, different versions, document changes, active archive.
- Primary intent, continuous document management

Records management

- Locks information, information online or offline for users.
- Primary intent, long term archiving of documents and information.

Storage market drivers

Political drivers

- SOX
- EU regulations

Economical drivers

- Efficiency
- Recovery

Business drivers

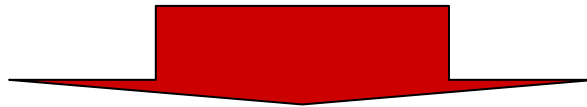
- Data management
- Information management
- Knowledge management

Technological drivers

- New solutions
- New standards

Trends

- Data volumes grows with 30-40% per year
- Hardware – increasing volumes with flat growth in money caused by “better and cheaper”
- Services – in total 5% annual growth
- Software – between 5 an 30% annual growth, in average 7-8%

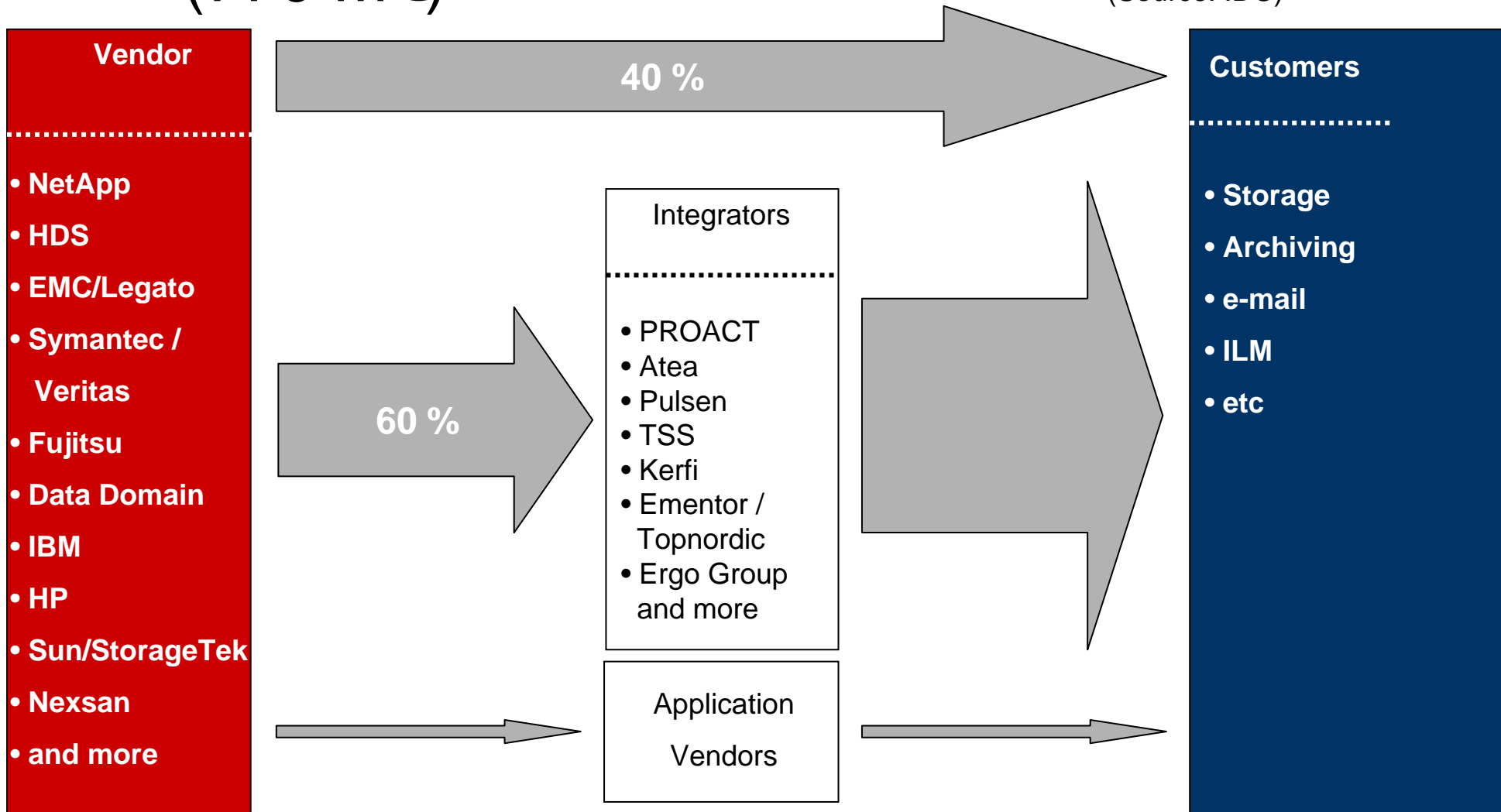


Growth is created through:

- Do more of the same thing -
- Increased Value Add through more services and software -

The Nordic Enterprise Storage Market (770 M€)

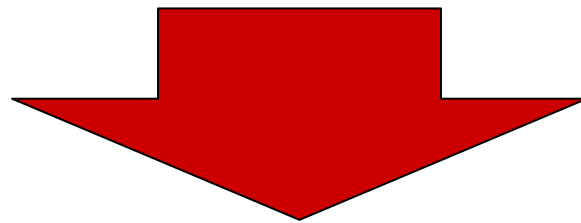
(Source: IDC)



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Everyone wants to deal with a specialist

We combine our specialist knowledge with deep knowledge of surrounding systems and solutions



The combination is the key

Examples of combination

- E-mail and Archiving at TietoTapiola: Technology competence to combine enterprise vault and NetApp
- Archiving solution at Studentlitteratur: Own software Ptwo, prepress market knowledge & archiving expertise
- Archiving solution for Landscape Egypt: Practice and industry knowledge, expertise in database design and software development
- Archiving of medical images at Hemit: Expertise in tiered storage

Partners / Vendors

- **PROACT** will continuously develop its portfolio of strategic vendors
 - Big and market leaders in their respective areas
 - Niche vendors coming with improved technologies
- **NetApp**: Market leader within NAS
- **EMC**: Broad vendor within Storage
- **Sun / StorageTek**: Strong vendor within Servers and Storage
- **Hitachi**: Focused vendor within Storage
- **Symantec**: Broad software vendor within Storage and Security
- **DataDomain**: Niche vendor within Storage. New technologies
- **Nexsan**: Focused vendor within Storage

Working close to the customer creates knowledge and flexibility



2006-04-20

Interim report

Q1 2006



PROACT

Income statement Q1-2006

(Mkr)	Q1 2006	Q1 2005
System Sales	93.9	72.0
Services	79.5	81.7
Other revenue	0.6	0.5
Revenue	174.0	154.2
Gross Profit	73.3	72.8
Costs	-70.8	-82.9
Non-recurr costs	-	-8.4
Result before tax	2.7	-18.6
<i>Net margin</i>	<i>1.5%</i>	<i>-12.0%</i>

Comments versus last year

Revenue

- Total revenue +13%
- System sales +30%

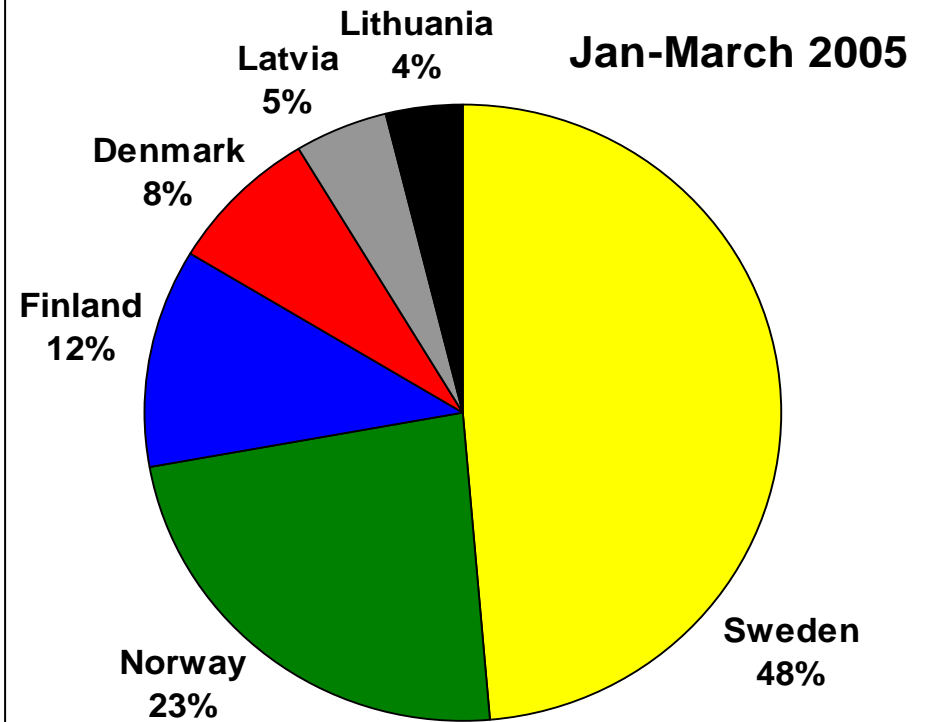
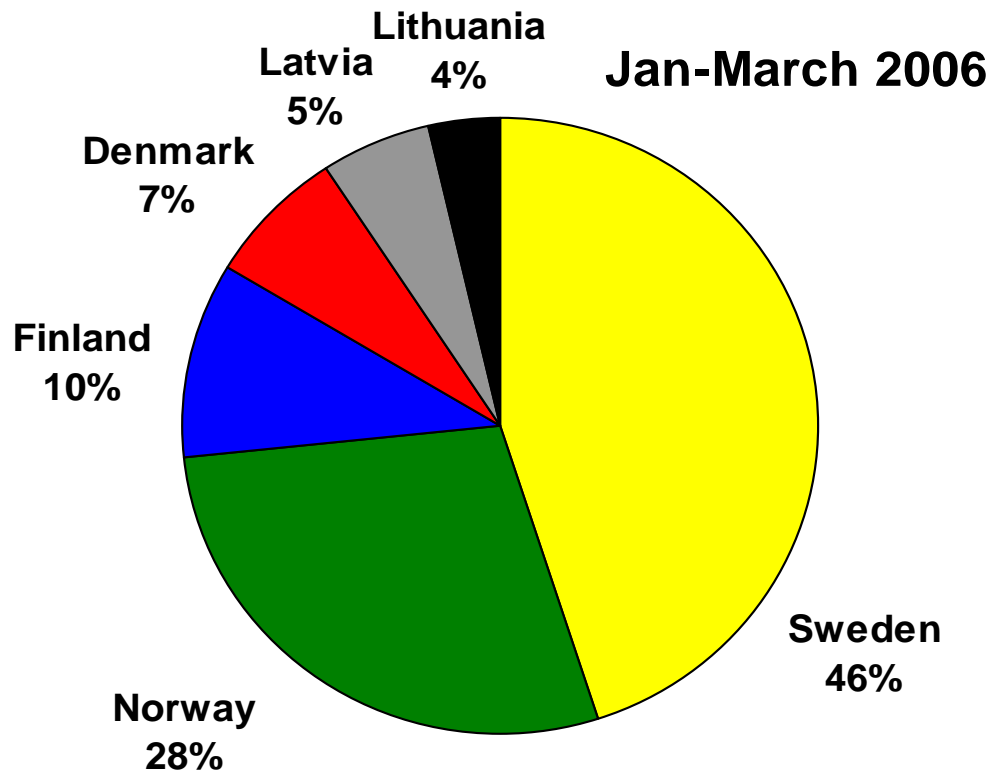
Costs

- Personnel costs -8.4 Mkr
- Avg nb of employees -65

Non-recurrent costs 2005

- Personnel costs 7.8 Mkr

Revenue per country



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Key ratios

Balance Sheet

(MSEK)	2006 Mar 31	2005 Dec 31	2005 Mar 31
Total Assets	400	439	373
whereof Goodwill	72	72	69
whereof Intangible fixed assets	17	17	19
Equity	163	161	149
Solidity %	41%	40%	36%
Cash and bank	69	58	38

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Cash flow

Jan - Mar 2006

Liquid Funds December 31, 2005		58
Cash-flow from current operations		+14
Current operations	+4	
Change in working capital	+10	
Cash-flow from investment activities		-3
Fixed assets	-3	
Cash-flow from financial activities		-
Change in liquid funds		+11
Liquid Funds March 31, 2006		69

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PACT share – Top 10 owners

	2006 Mar 31	2005 Dec 31
IGC Industrial Growth	16.8%	14.2%
Skandia Liv	7.3%	7.2%
Nordea Fonder	5.5%	5.0%
Royal Trust Corporation of Canada	5.2%	5.1%
SIF	3.1%	3.1%
Marit Fagervold	1.8%	1.8%
Gustavus Capital Asset Mgmt	1.7%	2.5%
Andra AP-Fonden	1.2%	5.1%
DFA Int Small Company Fund	1.1%	1.1%
SIS Segaintersettle AG	1.1%	1.2%
Others	55.2%	
Total	100%	

Revenue and result excl non-recurrent costs

(Mkr)	Q1 2006			Q1 2005		
	Revenue	P.b.t	Net margin	Revenue	P.b.t	Net margin
Sweden	79	1.8	2.2%	76	-6.7	-8.8%
Norway	50	0.7	1.4%	37	-2.0	-5.3%
Finland	18	0.0	0.1%	18	-0.3	-1.8%
Denmark	13	-0.4	-2.8%	12	-0.5	-3.8%
Latvia	10	0.8	7.9%	7	0.6	9.0%
Lithuania	6	0.7	11.4%	6	0.7	11.0%
Parent company	0	-0.4		0	-1.5	
Adj/Am. Intang.ass	-2	-0.5		-2	-0.5	
Excl non-recurr.	174	2.7	1.5%	154	-10.2	-6.6%
Non-rec. costs		-			-8.4	
GROUP 2005	174	2.7	1.5%	154	-18.6	-12.0%

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