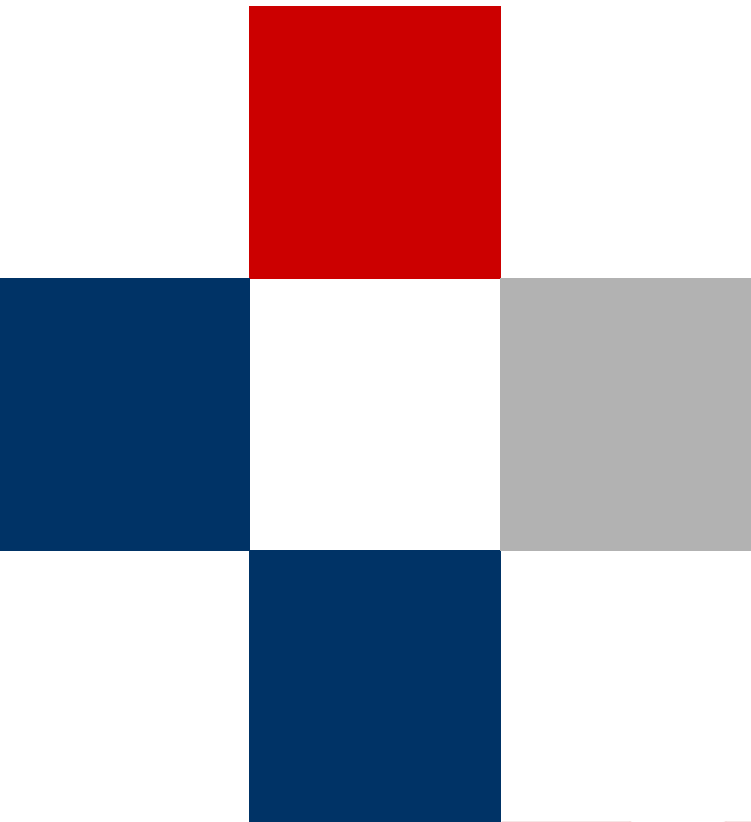


Shareholder's Meeting

Olof Sand
CEO and President



PROACT

A story about archiving

- most critical data stored is about financial transactions – this is about ownership of a Viking barge (= ship)
- Toste and Hove together with Frebjørn had a runestone carved after Asser Saxe, describing ownership of a Viking barge



- the platform selected was the best – the information is still available and readable today more than 1,000 years later ...
... which hardly had been the case if the alternative had been chosen!
- alternative platform for storage:
wood and metal spearheads – faster write access times

! If Proact had been around those days, this slab of granite would most likely had been sold by us **!**

Proact in brief

2007 the best year ever

Proact is a specialist company within services and solutions for storage and archiving

We have a dominating position

300 employees, of which about 200 within services

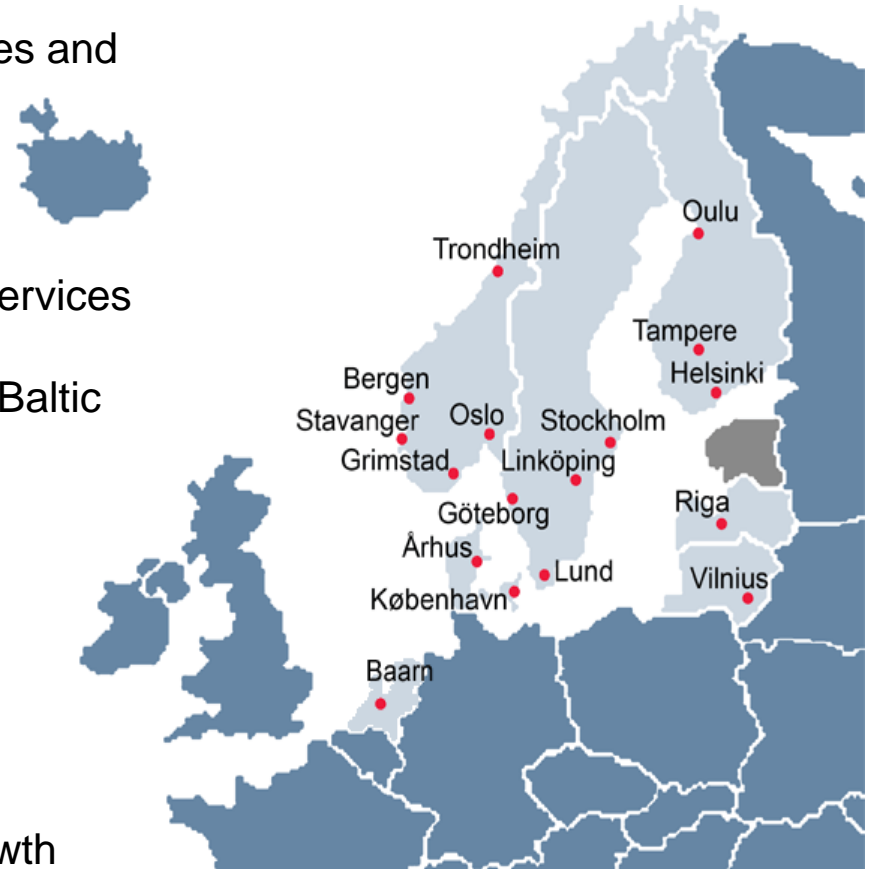
More than 1,700 customers in the Nordic & Baltic countries

Operations in 7 countries

Xperion

The Netherlands

We will employ 50 people to secure our growth



The Proact share

Jan 1, 2007 – May 13, 2008



PROACT

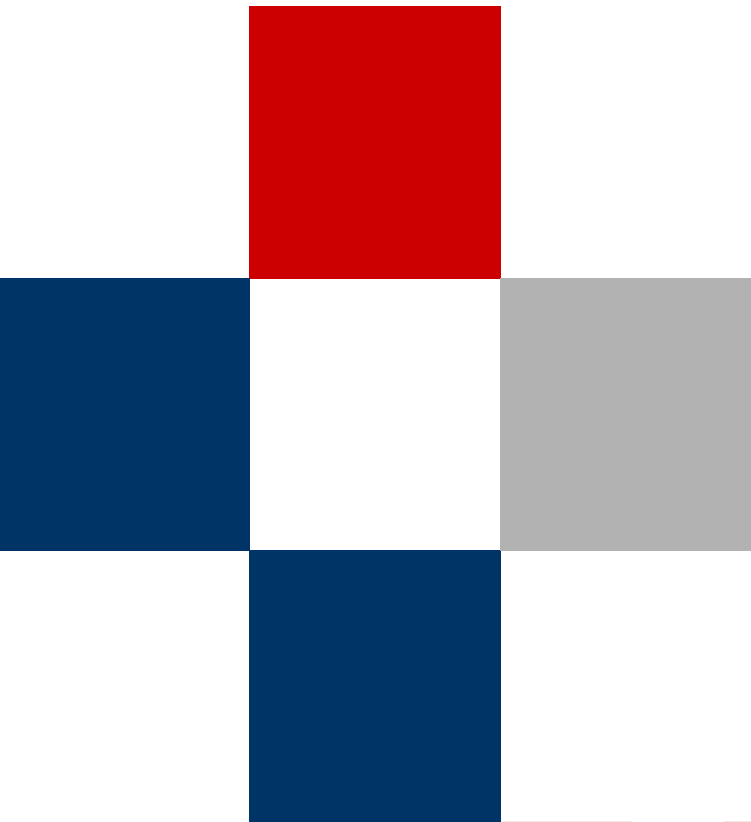
The Proact share

May 13, 2005 – May 13, 2008



PROACT

Highlights 2007



PROACT

Highlights 2007

- The Boeing-owned Jeppesen Systems and Proact have concluded a Storage Service Provider agreement (the SSP agreement) under which Proact agrees to provide disk space to Jeppesen Systems when necessary. The agreement includes the provision of technical support, consultancy and operation and is part of a package that obliges Jeppesen Systems to pay for the service per gigabyte on each calendar month. With this agreement Jeppesen Systems does not have to pay the cost of investment in its own storage infrastructure or the cost of unused storage resources
- Proact has signed an agreement with Bull to distribute Bull's IT solutions on the Nordic market. Proact can take benefit from Bull's offer in server, open source and security solutions. Proact continues the growth plan by employing sales and consultants that will extend Proact's presence in the market

Highlights 2007

- Proact IT Norge and Statoil have signed a frame agreement regarding purchase of software and storage equipment manufactured by Network Appliance. The agreement is for three years with an prolongation option for another two years, the agreement has a business potential of 10 MUSD
- Proact has built a new IT environment for Kopenhagen Fur. This solution includes server virtualisation, iSCSI-based storage and a new, automatic, disk based system for backup and recovery. This has allowed the customer to reduce its number of servers from 50 to 7 and given the company a considerably more stable, reliable and environmentally friendly IT environment. The investment of more than 6 MSEK will be paid off in less than two years

Highlights 2007

- Proact have supplied a new, disk-based backup and recovery solution to a major international telecoms group in a deal worth 10 MSEK. The customer expects to recoup its entire investment in just 6 months because of the amount of time it will save as a result. Switching from a tape-based solution to the disk-based storage method saves on capacity as well as time. The solution saves just data input or edited since the previous backup was created and means that running a backup, which previously took 16 hours to complete, will now take just 30 minutes

Highlights – Selective outsourcing

■ Proact signs record service contract

- Storage and archiving specialists Proact have entered into their biggest service contract to date, worth more than SEK 22 million and offering the option of additional sales. This commission involves functional responsibility for storage and backup/recovery, among other things. Our client is a major international IT company.

■ Proact to supply secure infrastructure for online gaming

- Proact has entered into close partnership with NYX Interactive AB, a company developing and supplying online gaming systems. Proact has now supplied and installed a complete infrastructure for a gaming solution supplied by NYX to a state gaming operator outside Sweden. The companies have also entered into a comprehensive helpdesk agreement in parallel with this. This deal is worth around SEK 4 million a year.



Highlights – Selective outsourcing

- **Aftonbladet outsources backup/recovery management to Proact**
 - Aftonbladet is outsourcing its backup and recovery management to Proact. This investment will give Aftonbladet better control over stored information and allow a volume-based payment model to be applied, which will be considerably more cost-effective.
- **Forma Publishing Group places IT operations with Proact**
 - Forma Publishing Group, owned by Hakon, is placing full responsibility for its IT infrastructure on with archive and storage specialists Proact. This commission is said to be worth around SEK 7 million over three years.



Computer Sweden

Yesterday ...

ComputerSweden

OPINION 27

Företag blundar för arkivering av digital information

DOKUMENT I övrigt framskjutna företag säger sig ofta ha "tappat" digital information i sin filsystem. I bland förlora informationen, i bland finns den men inte hittas, ibland hittar den man är i ett ganska stort format. Känner du igen?



2010-08-20 av Johan Nilsson

Att inte ha en tydlig och konsekvent policy för arkivering av digital information är ett stort problem för många företag. Detta innebär att företag ofta inte har tillräckligt med arkiverade uppgifter för att kunna hantera eventuella rättsliga krav.

Att inte ha en tydlig och konsekvent policy för arkivering av digital information är ett stort problem för många företag. Detta innebär att företag ofta inte har tillräckligt med arkiverade uppgifter för att kunna hantera eventuella rättsliga krav.

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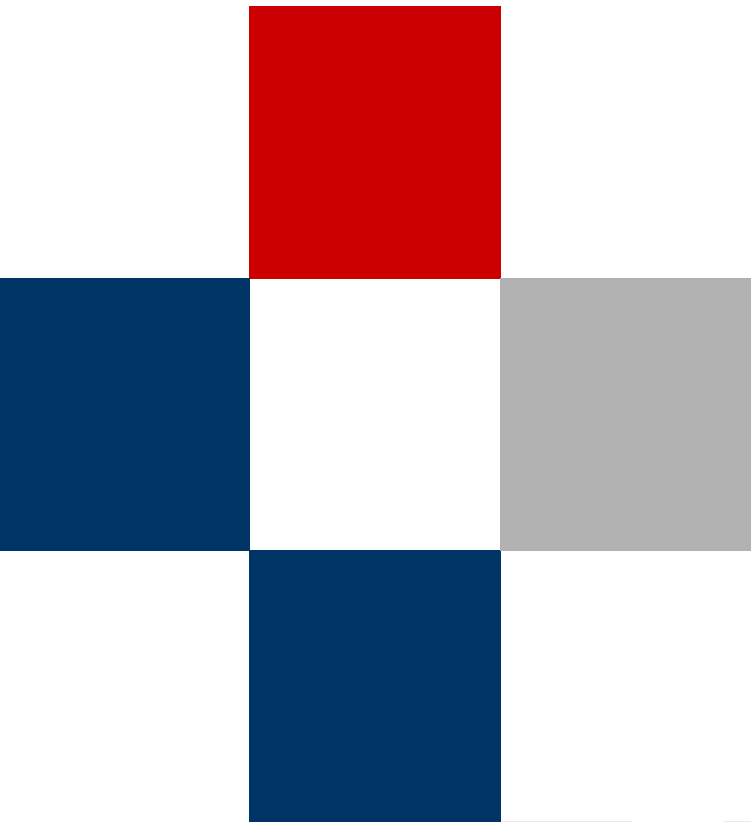
Press release this morning ...

- **National Property Board maintains control over information with new archive**
 - The National Property Board, SFV, has invested in a new archive platform in order to maintain control over the organisation's huge information volumes and reduce its storage and backup costs. This platform has been supplied by archive and storage specialists Proact and will be implemented this spring.

The National Property Board, SFV, is responsible for managing State properties such as the Royal Palaces, the Royal Swedish Opera and the Royal Dramatic Theatre. All in all, the organisation works with 1.6 million square metres of property and 6.5 million hectares of land – a seventh of the entire area of Sweden.

With all these properties comes extensive documentation in the form of drawings, images, video clips and so forth. This information is required for day-to-day operations and also forms a vital part of our cultural history.

Financial report 2007



PROACT

Income statement 2007

(Mkr)	Jan-Dec 2007	Jan-Dec 2006
System Sales	516,0	436,6
Services	345,9	317,3
Other revenue	2,9	2,6
Revenue	864,8	756,5
Gross Profit	362,5	309,6
Costs	-319,5	-284,6
Non-recurr costs	-2,3	-7,0
Result before tax	40,7	18,0
<i>Margin</i>	<i>4.7%</i>	<i>2.4%</i>
Tax	-8,8	6,2
Result after tax	31,9	24,2
<i>Net margin</i>	<i>3.7%</i>	<i>3.2%</i>

Comments versus 2006

Revenue

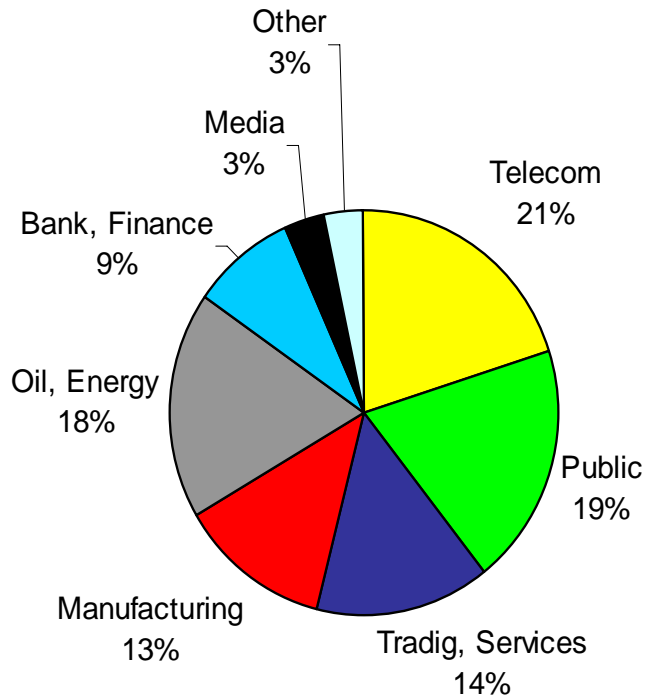
- Total revenue +14%
- System sales +18%
- Services +9%

Non-recurr cost

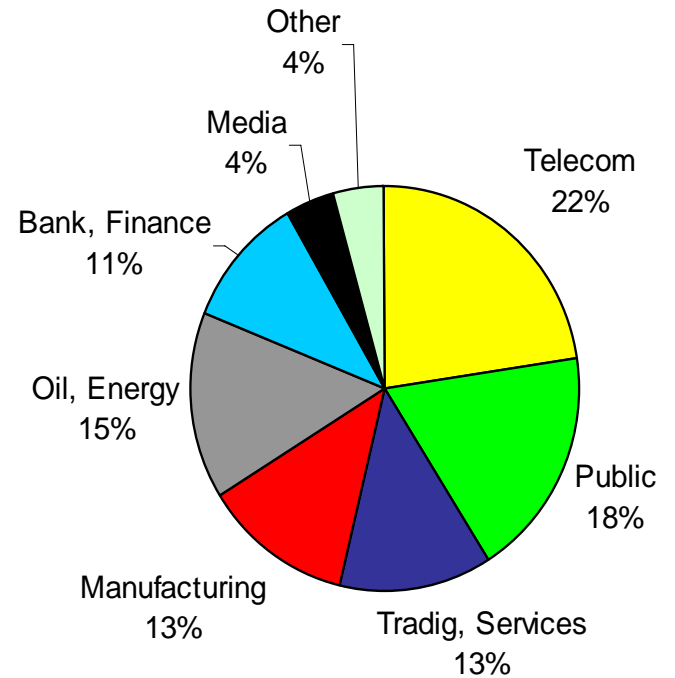
- Goodwill write-down 2,3 Mkr

Revenue by Industry

2007



2006



Cashflow

Jan - Dec 2007

Liquid Funds December 31, 2006		55
Cash-flow from current operations		+64
Current operations	+52	
Change in working capital	+12	
Cash-flow from investment activities		-14
Goodwill	-5	
Fixed assets	-9	
Cash-flow from financial activities		-38
Buy-back of shares	-21	
Acquisition of minority	-3	
Dividend	-13	
Other	-1	
Change in liquid funds		+12
Liquid Funds December 31, 2007		67

Key ratios

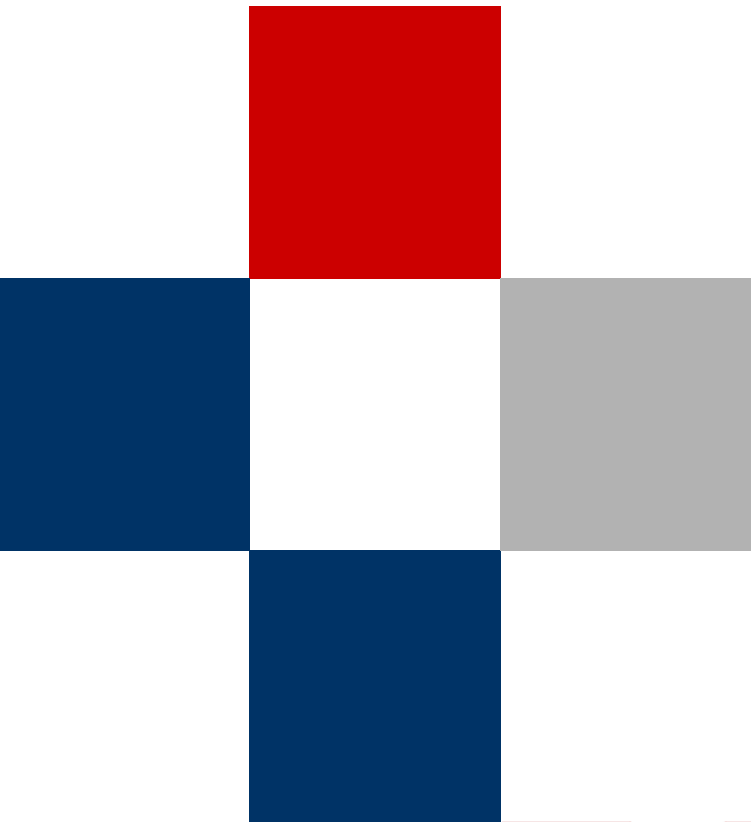
Balance Sheet

(MSEK)	2007 Dec 31	2007 Sep 30	2007 Jun 30	2006 Dec 31
Total Assets	516	441	443	475
whereof Goodwill	68	70	69	63
whereof Intangible fixed assets	13	13	14	15
Equity	158	148	140	158
Solidity %	31%	34%	32%	33%
Cash and bank	67	57	47	55

Revenue and result excl non-recurrent costs

(Mkr)	2007			2006		
	Revenue	P.b.t	Net margin	Revenue	P.b.t	Net margin
Sweden	368	18,3	5,0%	369	11,5	3,1%
Norway	220	16,0	7,3%	189	6,7	3,5%
Finland	163	2,3	1,4%	89	3,3	3,7%
Denmark	63	2,5	4,0%	56	1,5	2,7%
Latvia	25	2,7	10,7%	31	2,2	7,1%
Lithuania	37	4,9	13,1%	28	2,8	10,0%
Other	-11	-3,7		-6	-3,0	
Excl non-recurr.	865	43,0	5,0%	756	25,0	3,3%
Non-rec. costs		-2,3			-7,0	
GROUP	865	40,7	4,7%	756	18,0	2,4%

Financial report Q1 2008



PROACT

Income statement Q1-2008

(Mkr)	Q1 2008	Q1 2007
System Sales	143.6	122.9
Services	94.0	83.4
Other	0.5	0.2
Revenue	238.1	206.5
Products and services	-174.4	-157.8
Gross profit	63.7	48.7
Sales and marketing	-31.7	-23.1
Administration	-24.1	-20.0
Operating profit	7.9	5.6
Financial net	0.1	0.0
Profit before tax	8.0	5.6
<i>Margin</i>	3.4%	2.7%
Tax	-2.3	-1.8
Profit after tax	5.7	3.8
<i>Net margin</i>	2.4%	1.8%

Comments versus last year

Revenue

- Total growth +15%
- Growth system sales +17%
- Growth services +13%

Cash flow

Jan-Mar 2008

Liquid Funds Dec 31, 2007		67
Cash-flow from current operations		+7
Current operations	+1	
	0	
Change in working capital	-3	
Cash-flow from investment activities		-14
Fixed assets	-3	
Acquisition	-11	
Cash-flow from financial activities		-4
Buy-back of shares	-8	
Other	+4	
Change in liquid funds		-11
Liquid Funds Mar 31, 2008		56

Key ratios

Balance Sheet

(MSEK)	2008 Mar 31	2007 Dec 31	2007 Mar 31
Total Assets	468	516	438
whereof Goodwill	67	68	64
whereof Intangible fixed assets	29	13	14
Equity	155	158	149
Solidity %	33%	31%	34%
Cash and bank	56	67	55

(MSEK)	Actual 2006	Actual 2007	Jan-May 2008	TOTAL
Buy-back of own shares	19.9	21.1	7.8	48.8
Dividends	-	10.6	Prel. 12.3	22.9
Total	19.9	31.7	20.1	71.7
Dividends to minority	2.7	2.7	1.6	7.0
Acquisition Lithuania	-	7.8	-	7.8
Acquisition Norway	-	-	10.8	10.8
Total	2.7	10.5	12.4	25.6
Grand total	22.6	42.2	32.5	97.3

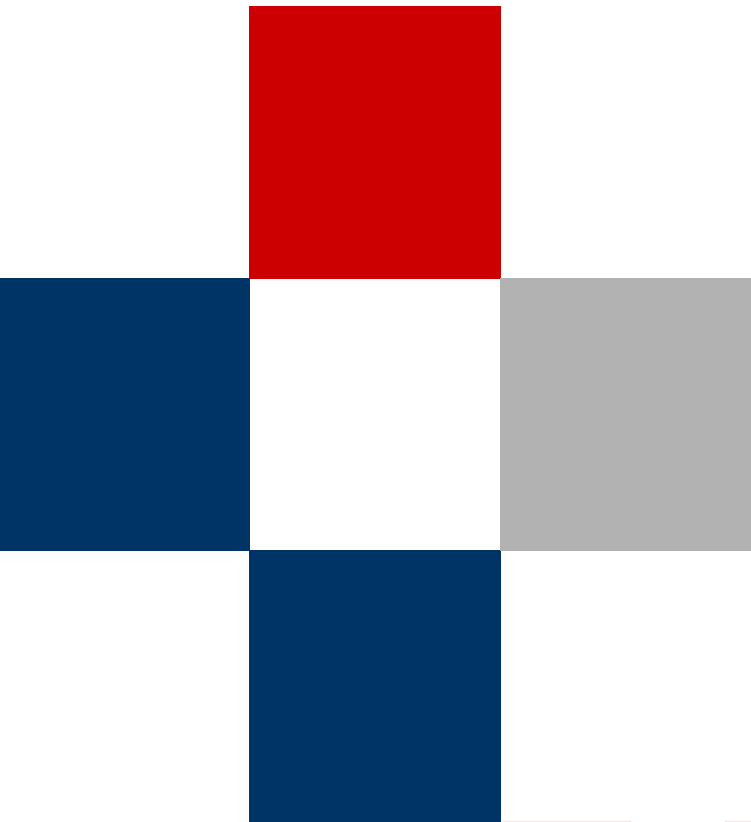
Revenue and profit before tax

(Mkr)	Q1 2008			Q1 2007		
	Revenue	P.b.t	Net margin	Revenue	P.b.t	Net margin
Sweden	101	7.0	6.9%	79	0.7	0.9%
Norway	53	2.8	5.3%	57	3.2	5.6%
Finland	41	0.3	0.7%	48	2.2	4.6%
Denmark	30	0.9	3.0%	12	0.0	0.0%
Latvia	4	0.0	0.0%	5	0.3	5.9%
Lithuania	13	2.0	15.4%	6	0.1	1.6%
Netherlands	-	-3.3	Neg			
Other	-4	-1.7		-1	-0.9	
Group	238	8.0	3.4%	206	5.6	2.7%

PROACT share – Top 10 owners

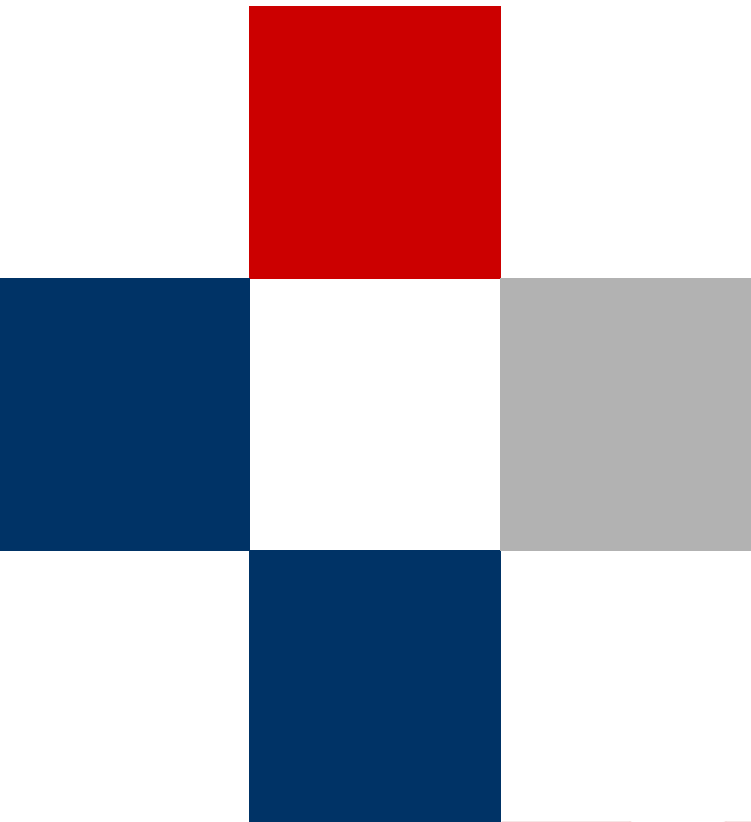
	2008 30 April	2007 31 Dec
Sigal Ltd.	13.7%	11.8%
IGC Industrial Growth Co. AB	10.4%	10.4%
Skagen AS	8.3%	7.7%
Skandia Liv	8.2%	8.2%
Nordeas Fonder	4.2%	4.1%
Unionen	3.5%	3.5%
Fonden Thyra	3.1%	2.3%
Marit Fagervold	2.0%	2.0%
Länsförsäkringar Småbolagsfond	1.7%	1.7%
SEB Private Bank SA	1.4%	3.3%
Others	43.6%	45.0%
Total	100 %	100 %

Company Update



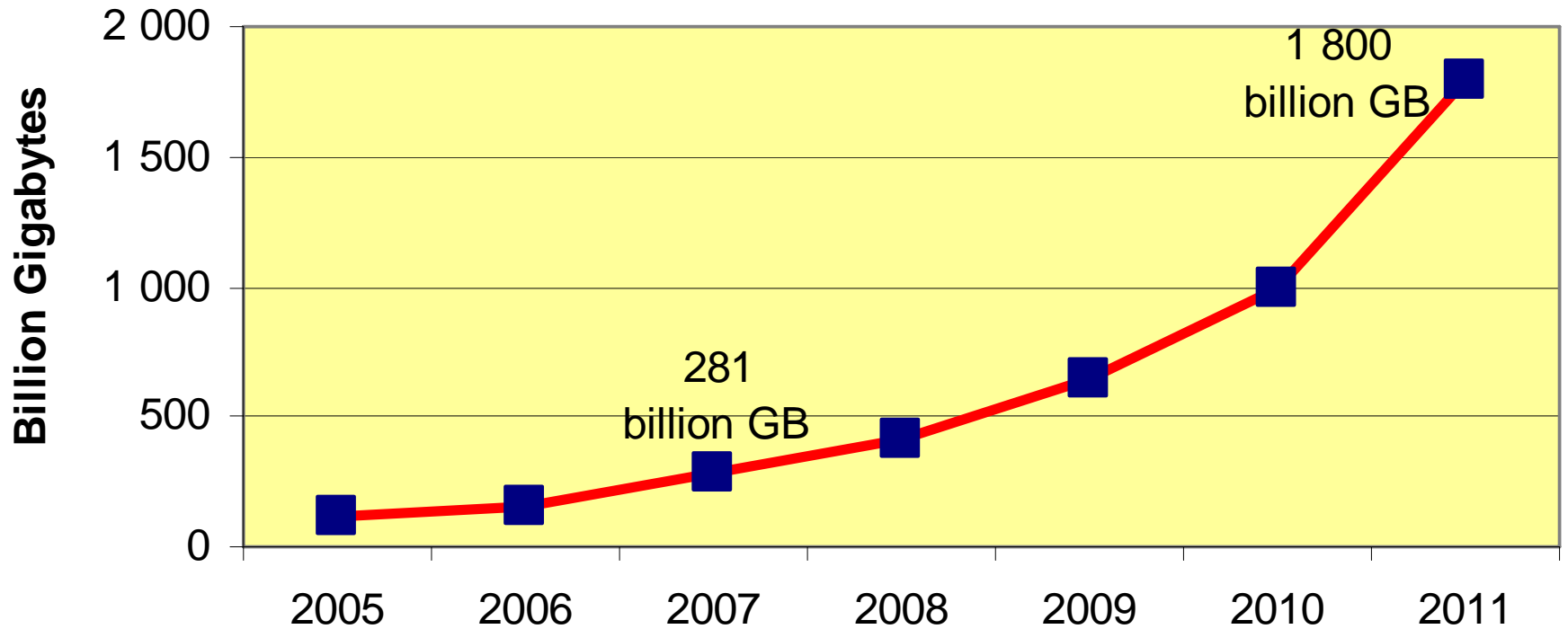
PROACT

Market Situation



PROACT

The Vast Digital Information Universe



Source: IDC, March '08

PROACT

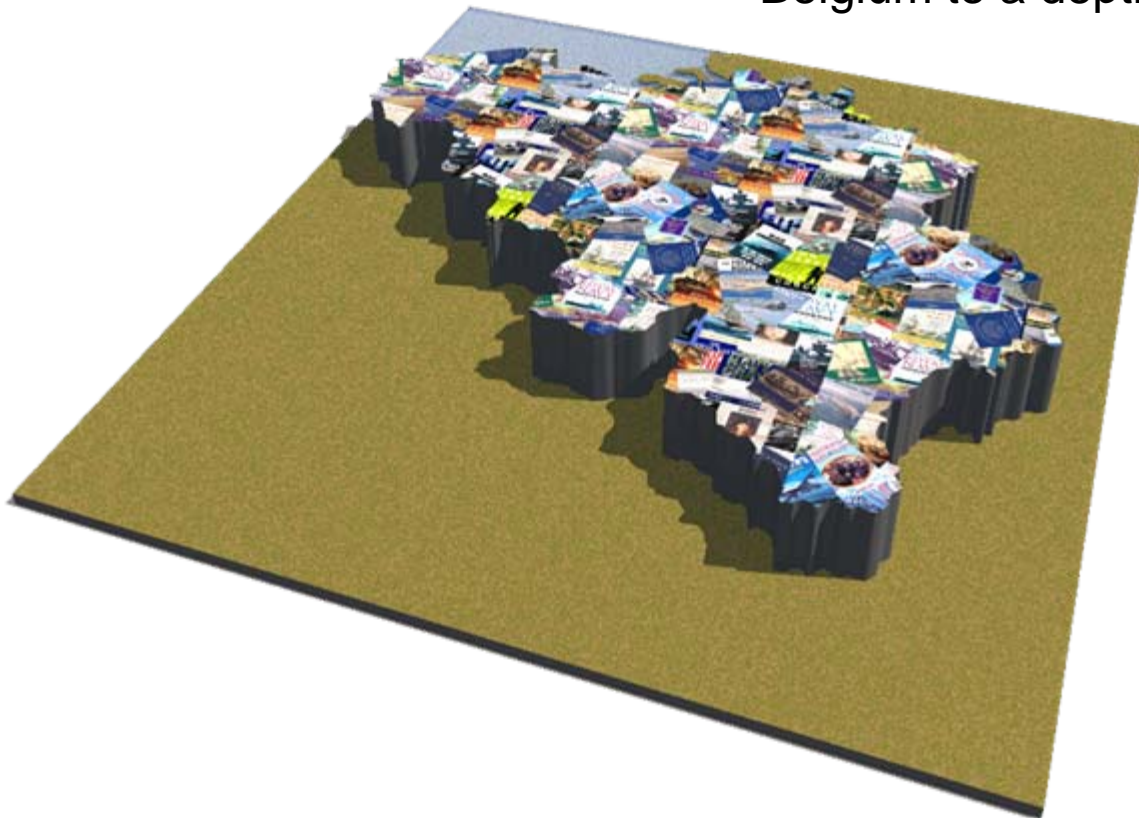
Putting the Size of the Digital Universe in Perspective



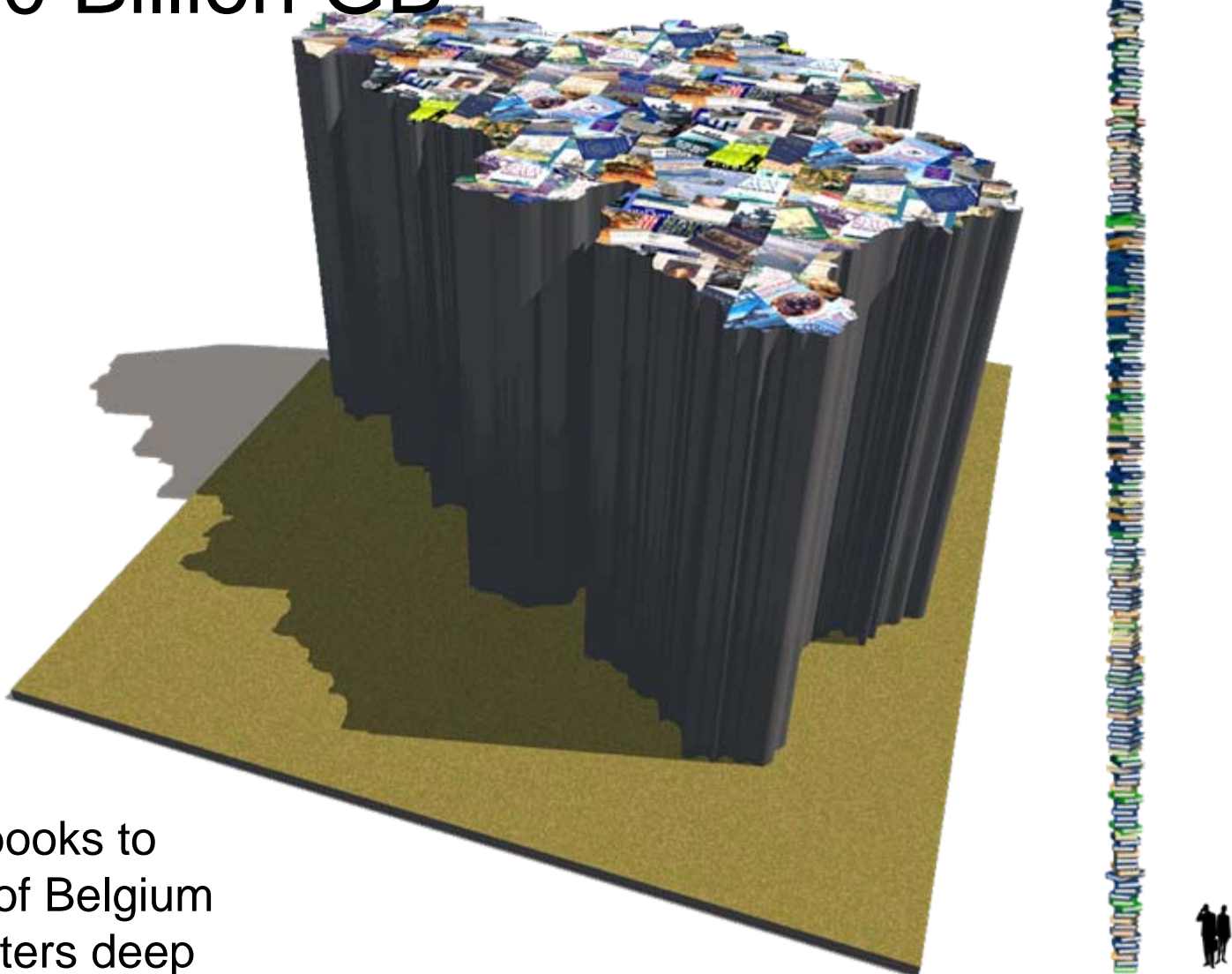
The Size of the Digital World in 2007 = 281 Billion GB

1 book = 1 megabyte

Enough books to cover all of Belgium to a depth of 5.4 meters



The Size of the Digital World in 2011 = 1,800 Billion GB



Enough books to
cover all of Belgium
19.69 meters deep

The Challenge of Information Security

>100M records have been stolen since April 2005

**This year we can expect
more than 200,000
cumulative unique variants in malware –
a 10x increase over the last five years.**

***Yet fewer than one out of every five companies believes
its data is safe***

The Challenge of Information Compliance

Freedom of Information Act of 2000

HIPAA

NASD 3010

SEC 17a-4

FERC Part 125

BaFin – Germany

Basel II

Dicom

UK Metadata Framework

MoReq CRFB - France

Data Protection Act of 1998

DoD 5015.2

Rev. Proc 97-22

US Patriot Act

eSign Act

Sarbanes-Oxley

GLBA

21 CFR Part 11

ISO 15489-2

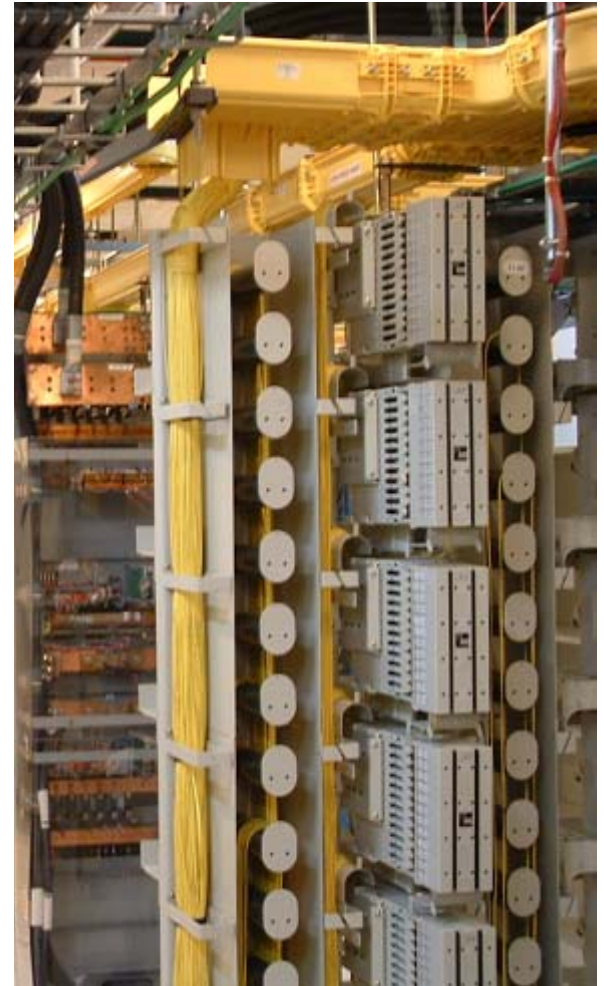
**Adhering to External Rules, Internal Policies and
Good Business Practices . . .**

with the ABILITY to Prove It

The Challenge to Increase Productivity and Efficiency

Today's data center

- Hundreds of millions of dollars in capital equipment
- Consumes large amounts of electricity
- Requires hundreds of highly skilled engineers and technicians to operate



Conclusion

The challenge to:

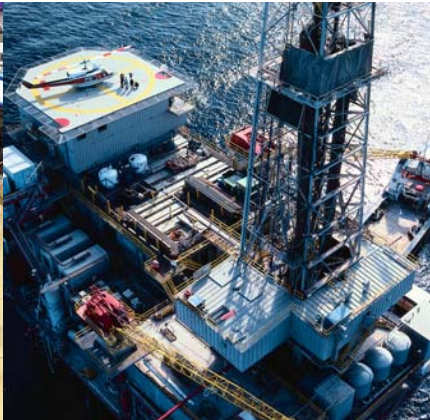
Find

Protect

Manage

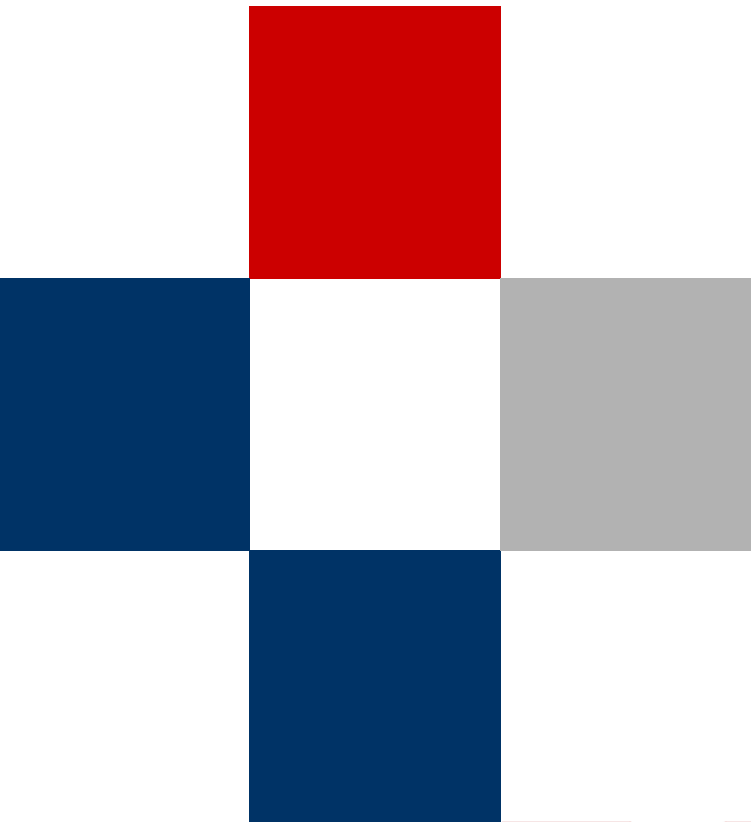
Be efficient

Be compliant



PROACT

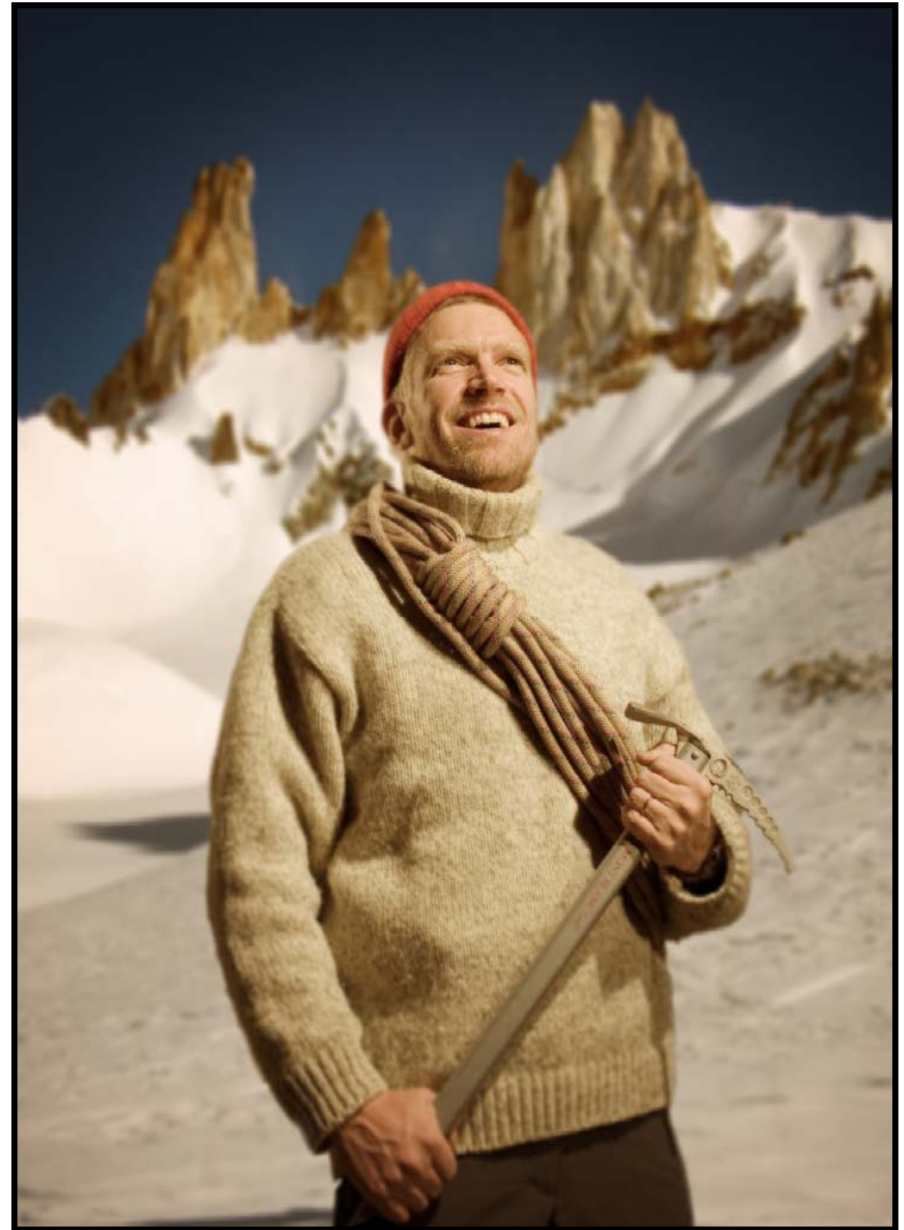
Our way for growth....



PROACT

Our Vision:

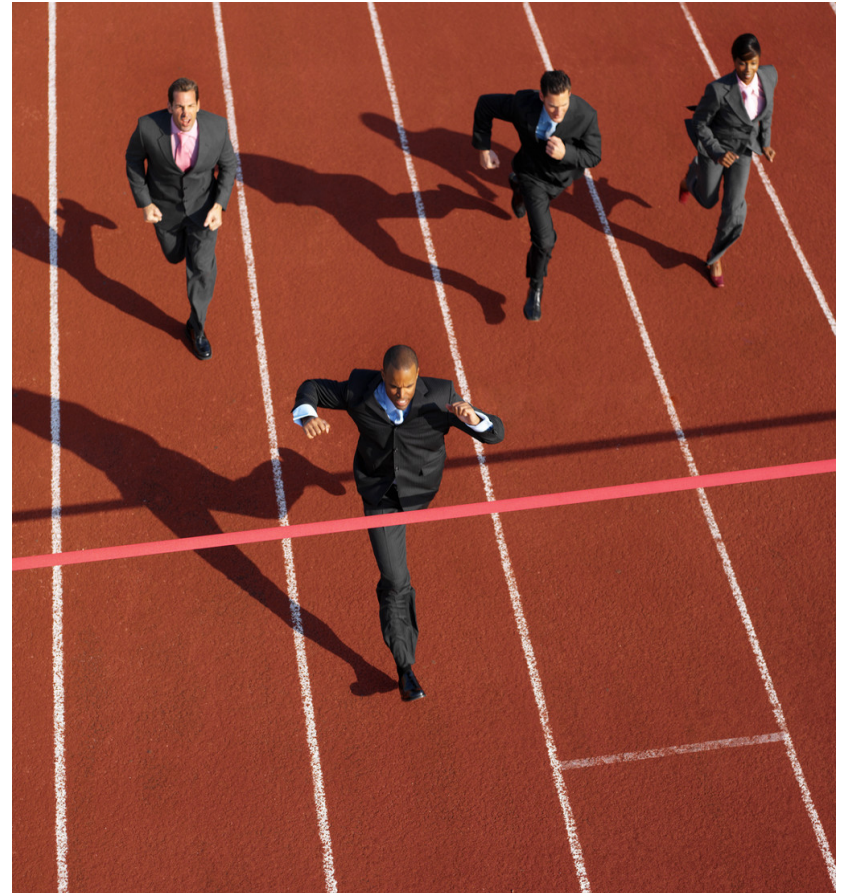
To be the Leading,
independent Storage
and Archiving integrator
in Northern Europe



PROACT

Our Goal

- To grow more than twice as fast as the market with a profit level on 5- 7 % before tax
- To be established in Northern Europe within 3 – 5 years



Why size is important

- To help our customer
- To scale and develop our portfolio
- To attract the best people
- To get more efficiency out of our purchase



Our development

Faster



Better



More



PROACT

Proact Business Model

CEO

Group Functions



Financials

Strategic Sourcing

Communications
Procurement
Strategic HR

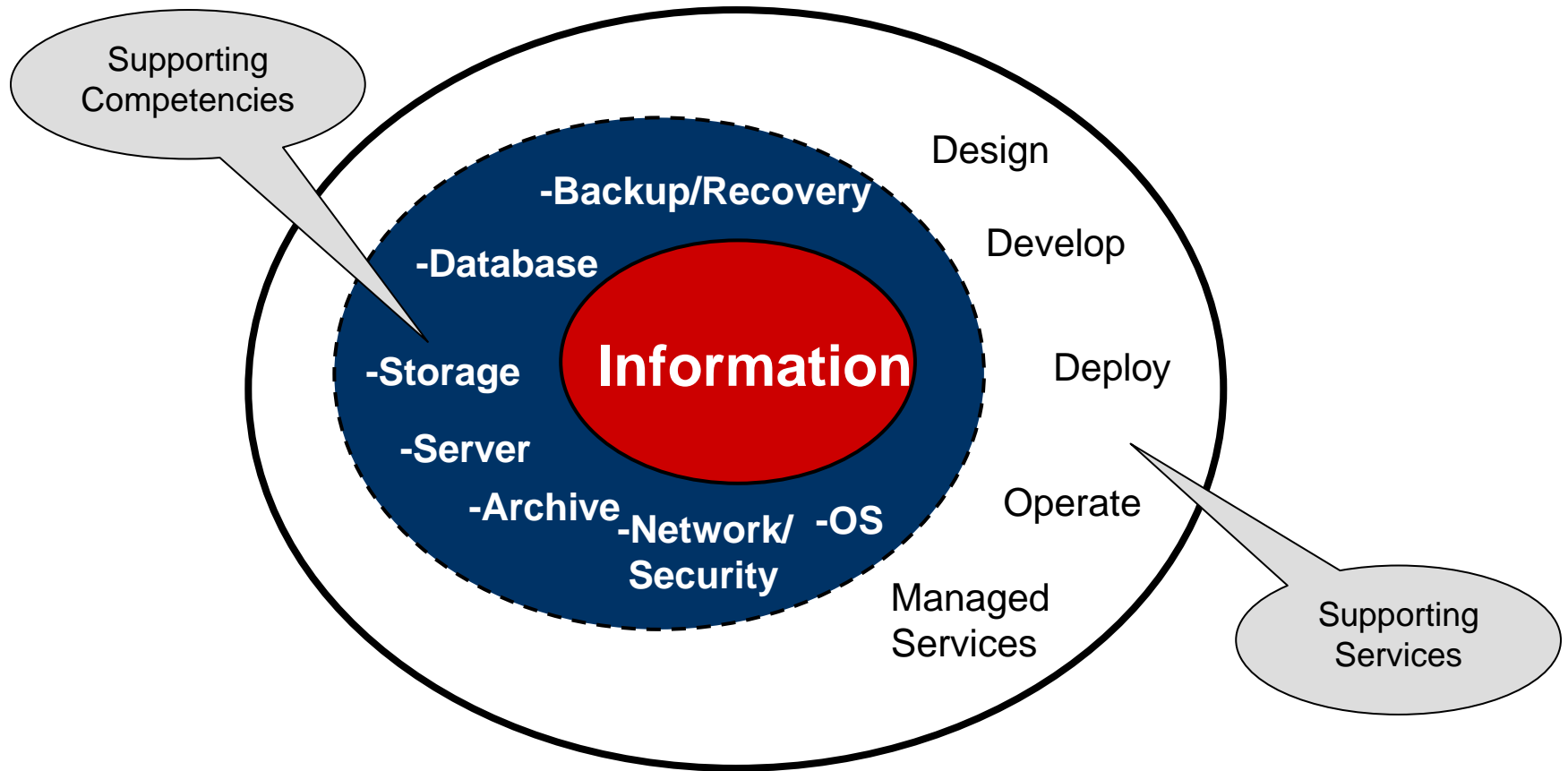
Sales & Marketing

R&D

Support
Selective outsourcing

Business
development

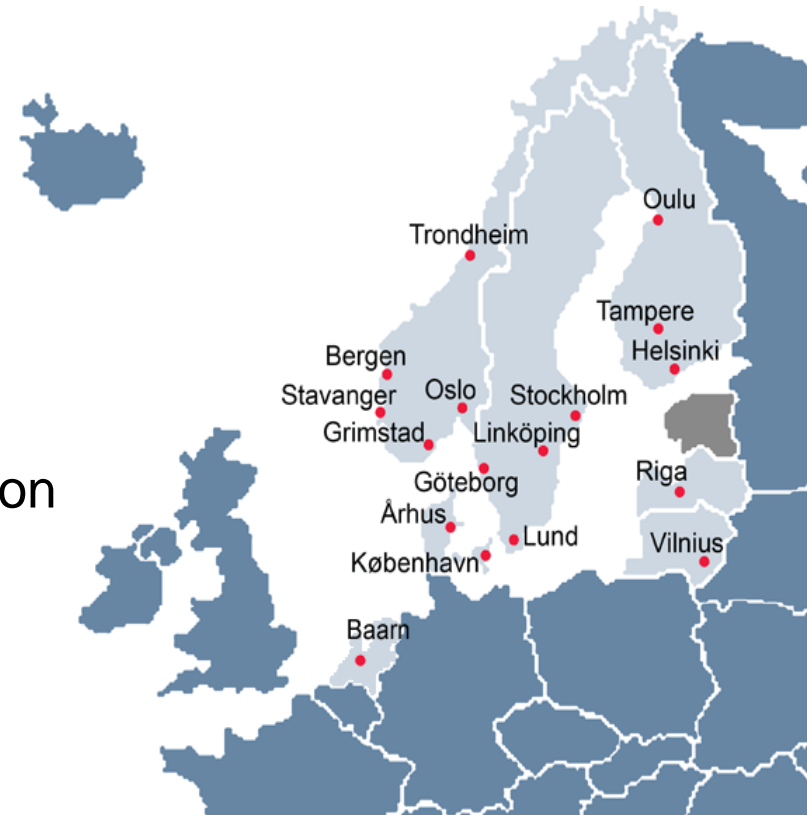
We secure mission-critical information



The combination is the key

Support = Insurance

- 200 people within services
- Proact 24/7 services
- 1,600 support contracts
- Northern European support organization
- Support creates tight links to the customer



Support => Selective Outsourcing

- Our support process is the base for Selective outsourcing
- Combined with Proact Finance
- 1,600 potential outsourcing contracts
- Northern European organization
- Selective outsourcing creates even tighter links to the customer



People

Create the place to be through:

- Recruit the right mix between senior business makers and tomorrow stars
- Train our people to be tomorrow stars, Proact Academy



Partners / Vendors

- **Proact** will continuously develop its portfolio of strategic vendors
 - Big and market leaders in their respective areas
 - Niche vendors coming with improved technologies
- **NetApp:** Market leader within NAS
- **EMC:** Broad vendor within Storage
- **DataDomain:** Niche vendor within Storage. New technologies
- **Caringo:** Niche vendor in CAS archiving Technology
- **Symantec:** Broad software vendor within Storage and Security
- **Sensage:** Focused vendor for log management, i.e. CDR and PCI archiving
- **Sun:** Strong vendor within Servers and Storage
- **Hitachi:** Focused vendor within Storage
- **Riverbed:** Niche vendor for WAN acceleration for remote office consolidation
- **Bull:** Strong vendor within Servers and Storage
- **Acopia:** Niche vendor for Global File systems





ConocoPhillips

SEB

TeliaSonera

YLE

City of Tampere

AstraZeneca
life inspiring ideas

StatoilHydro

BTB
Baltic Trust Bank



Aftenposten

UNIVERSITY OF TAMPERE

IBM



VATTENFALL

DnB NOR

ERICSSON

AFTONBLADET

SMHI

Riksbyggen

LI
LITHUANIAN ENERGY INSTITUTE

PARIX BANKA

L M T

lirt.lt

VILNIUS UNIVERSITY



Fortum

Swedbank

NOKIA
Connecting People

forma Publishing Group



Lundbeck

telenor

Lithuanian Parliament

SKANSKA

PROACT

The message is ..

SUSTAINABLE INFORMATION
STORED ON A ROCK SOLID
PLATFORM – DELIVERED BY
PROACT

WE SECURE MISSION-
CRITICAL INFORMATION



PROACT